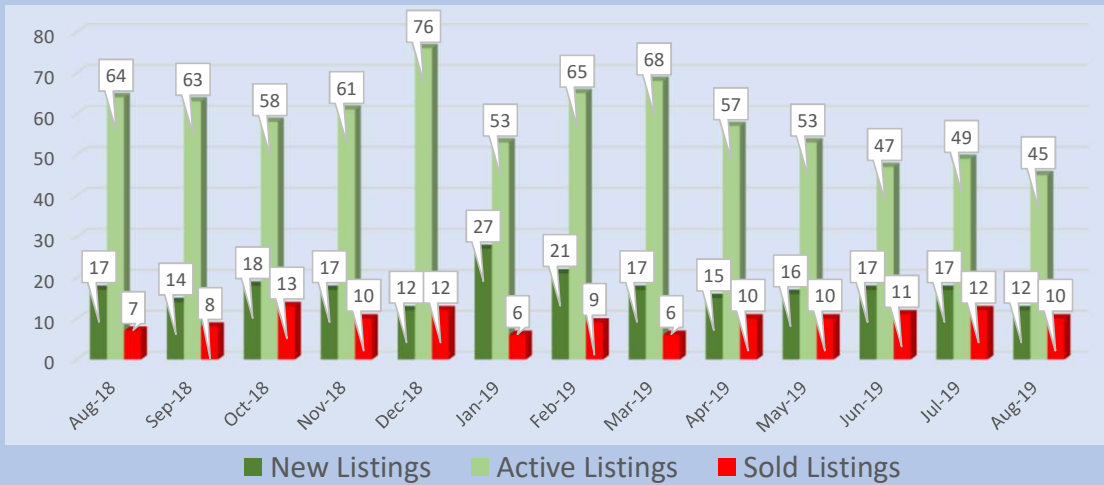
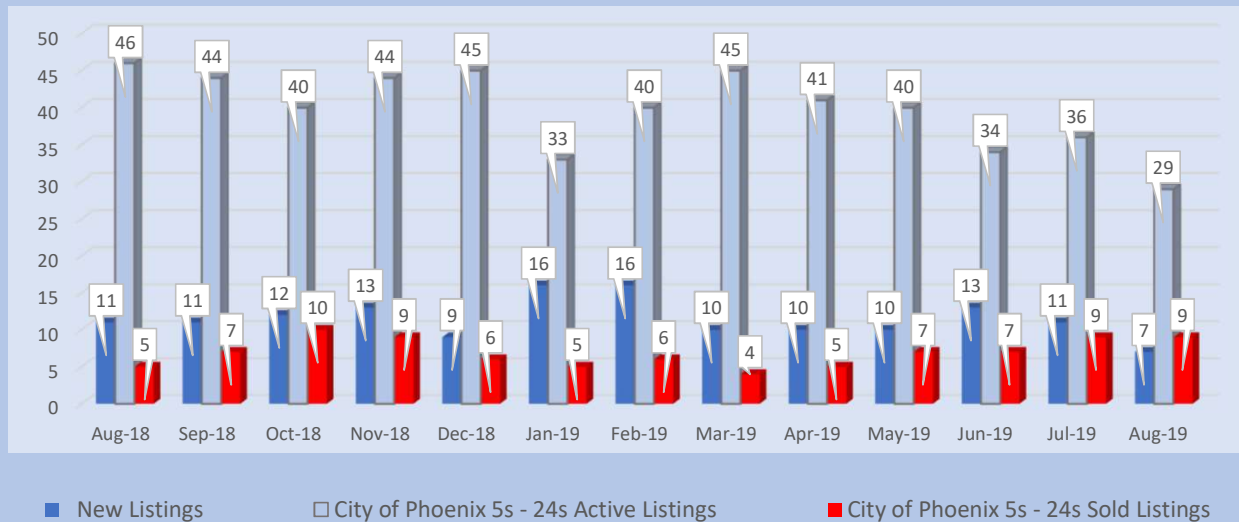


Maricopa County 5s - 24s
45 Active Listings Represent 4.50 Months Inventory left on market
(July '19 MOI left on mkt = 4.08)

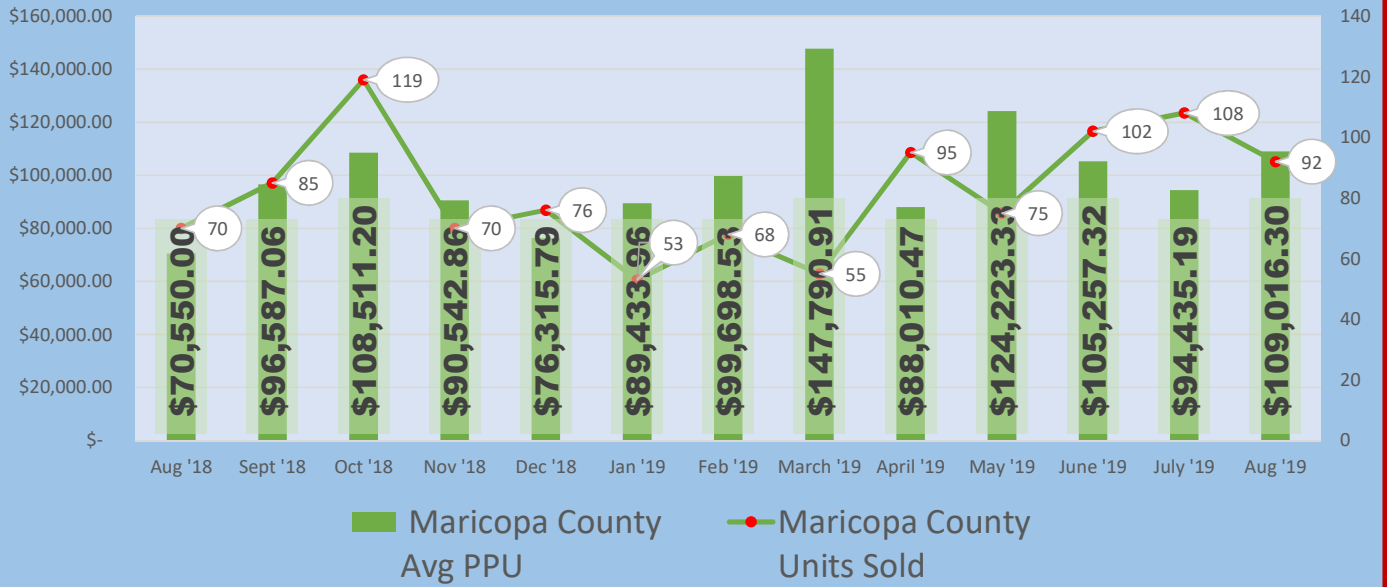


City of Phoenix 5s - 24s
29 Active Listings Represent 3.22 Months Inventory Left on Market
(July '19 MOI left on mkt = 4)

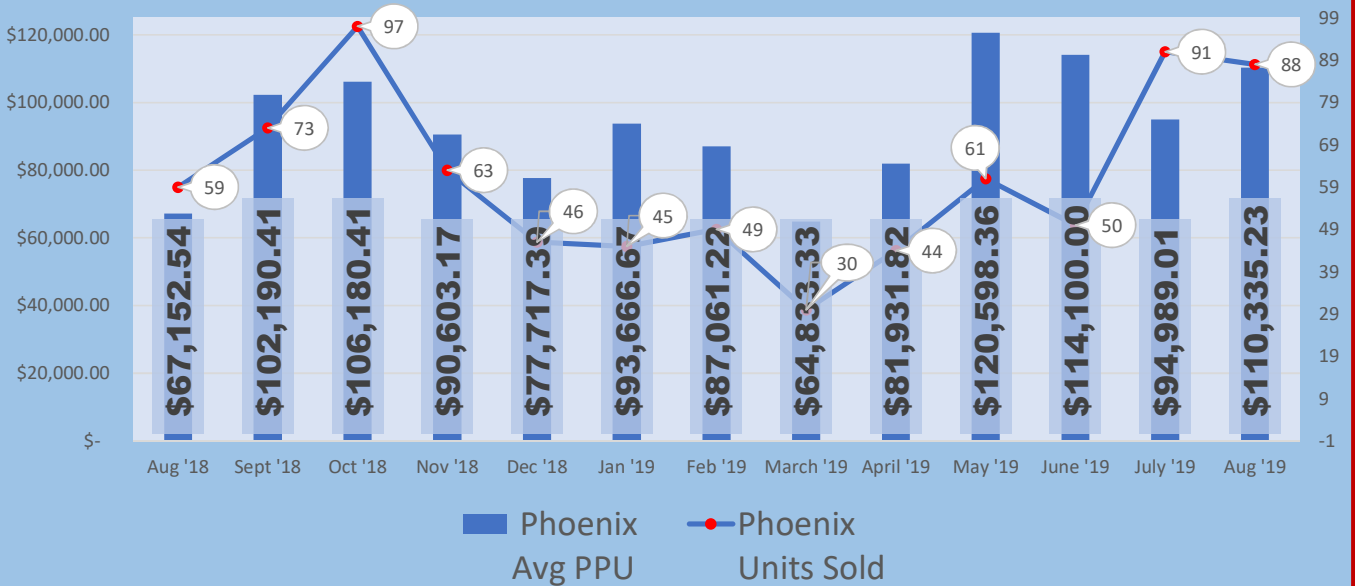


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Maricopa County 5s - 24s Price Per Unit



Phoenix 5s - 24s Price Per Unit



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